



Stay Savvy...Stay Safe...

PREVENT WIRE FRAUD

FBI Releases 2019 Internet Crimes Report: Losses from Email Compromise Top the Charts



FBI FINDINGS:

BEC: Business Email Compromise
EAC: E-mail Account Compromise

2019 TOP 10 CRIME TYPES BY VICTIM LOSS

CRIME TYPE	LOSS AMOUNT
1. BEC/EAC	\$1,776,549,688
2. Confidence Fraud/Romance	\$475,014,032
3. Spoofing	\$300,478,433
4. Investment	\$222,186,195
5. Real Estate/Rental.....	\$221,365,911
6. Non-Payment/Non-Delivery	\$196,563,497
7. Identity Theft	\$160,305,789
8. Government Impersonation	\$124,292,606
9. Personal Data Breach	\$120,102,501
10. Credit Card Fraud	\$111,491,163

IC3 COMPLAINT STATS

OVER THE LAST FIVE YEARS

1,707,618 TOTAL COMPLAINTS

\$10.2 BILLION TOTAL LOSSES*

(Rounded to the nearest million)

2015	2016	2017	2018	2019
288,012	298,728	301,580	351,937	467,361
\$1.1B*	\$1.5B*	\$1.4B*	\$2.7B*	\$3.5B*

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These BEC scams often lead to wire transfer fraud. According to the FBI, there were 11,677 victims in 2019 with \$221 million in losses due to wire transfer fraud. This compares to 11,300 reported victims and \$150 million in losses in 2018.

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No matter how much money we spend, criminals will continue to target consumers and try to take advantage of them during a crisis. This is why we must continue to educate people about how they can protect their money when purchasing a home or refinancing a mortgage.

Diane Tomb,
 Chief Executive Officer, ALTA

The Moral of the Story is.....Always Inquire Before You Wire!

For the best in service, remember to always insist on **Fidelity National Title**.

Trusted everywhere,
 every day.